



## Explanatory Notes on Main Statistical Indicators

**Gross Domestic Product (GDP)** refers to the final products produced by all resident units in a country during a certain period of time. Gross domestic product is expressed in three different perspectives, namely value, income, and products respectively. GDP in its value perspective refers to the balance of total value of all goods and services produced by all resident units during a certain period of time, minus the total value of input of goods and services of the nature of non-fixed assets; in other words, it is the sum of the value-added of all resident units. GDP from the perspective of income refers to the sum of all kinds of revenue, including Compensation of Employees, Net Taxes on Production, Depreciation of Fixed Assets, and Operating Surplus. GDP from the perspective of products refers to the value of all goods and services for final demand by all resident units plus the net exports of goods and services during a given period of time. In the practice of national accounting, gross domestic product is calculated from three approaches, namely production approach, income approach and expenditure approach, which reflect gross domestic product and its composition from different angles.

For a region, it is called as Gross Regional Product (GRP) or regional GDP.

**Three Strata of Industry** Classification of economic activities into three strata of industry is a common practice in the world, although the grouping varies to some extent from country to country. In China, according to Industrial classification for National Economic Activities (GB/T 4754—2017), economic activities are categorized into the

following three strata of industry:

**Primary industry** refers to agriculture, forestry, animal husbandry and fishery industries (not including services in support of agriculture, forestry, animal husbandry and fishery industries).

**Secondary industry** refers to mining and quarrying (not including support activities for mining), manufacturing (not including repair service of metal products, machinery and equipment), production and supply of electricity, heat, gas and water, and construction.

**Tertiary industry** refers to all other economic activities not included in the primary or secondary industries.

**Public Economy** refers to the economic components owned by the national or citizen of the collective economic components, including the state-owned economy and collective economy.

**Non-public** refers to the economic components owned by private citizens in the Mainland of China and naturalized by Hong Kong, Macao and Taiwan entrepreneurs, including the Self-employed Individuals, Civilian-owned.

**Civilian-owned** refers to the economic components owned by private citizens in the Mainland of China, namely the all units and self-employed excluding the state-owned economy, collective economy, Hong Kong, Macao and Taiwan Economy and foreign economy, and including the private economy, individual economy, and the private economy in mixed economy.